

January 5, 2024

Dear Unitholder:

**Re: Emerge Canada Inc.
Status of Emerge ARK Global Disruptive Innovation ETF, Emerge ARK
Genomics & Biotech ETF, Emerge ARK Fintech Innovation ETF, Emerge ARK
AI & Big Data ETF and Emerge ARK Autonomous Tech & Robotics ETF
(collectively, the ETFs)**

This is a follow-on from our notice dated December 20, 2023. We are writing in our capacity as trustee and manager of the ETFs to confirm that the ETFs were terminated as of the close of business December 29, 2023.

In our earlier notices, we explained that Emerge Canada owes certain Receivables (including interest on the amount owing) to each of the ETFs. Emerge Canada was unable to pay the Receivables prior to the termination of the ETFs. Emerge Canada continues to work towards payment to Unitholders, who are unsecured creditors of Emerge Canada for their pro rata portion of the Receivables. Emerge Canada will arrange for payments representing each unitholders' entitlement to the Receivables, through CDS and will post notification on our website when this has been completed. No expenses will be deducted from these amounts.

The Receivable balance as of Dec. 29th is set out below.

ETF	Balance of Receivables owed to ETF as of December 29, 2023 (inclusive of interest on the amount owing) (CAD\$)	Per unit value of the Receivables (CAD\$)
Emerge ARK Global Disruptive Innovation ETF	3,905,340.82	0.3982
Emerge ARK Genomics & Biotech ETF	589,714.66	0.3918
Emerge ARK Fintech Innovation ETF	80,035.31	0.1143
Emerge ARK AI & Big Data ETF	78,999.38	0.1306
Emerge ARK Autonomous Tech & Robotics ETF	40,723.32	0.0740

If you have any questions relating to the termination of the ETFs, please contact us at: 1-833-363-7432 or support@emergecm.com.

Sincerely,

Emerge Canada Inc.