



JULY 2021 & QUARTER-END REPORT

EMERGE ARK ETFs

26 Wellington Street East, Suite 901, Toronto, ON M5E 1S2
marketing@emergecm.ca | 1.833.363.7432 | emergecm.ca

Emerge ARK ETF Market Commentary:

In the last year, we have seen the global economy rebound from one of the shortest and worst recessions on record, significantly affecting the growth sector. Fortunately, we have witnessed an incredible recovery due to multiple unprecedented conditions, including the highest consumer savings rate in history and the largest fiscal stimulus package in the U.S., paired with monetary easing. These conditions have righted the economy with GDP back on its pre-COVID path.

The question the market faces now is whether or not the growth and recovery are sustainable. Due to the fact, consumers have money to spend, corporate capital spending, and inflation fears are beginning to dwindle. The average household income has been bolstered by stimulus packages and unemployment benefits have created more money in the pockets of consumers. This aligning with the reopening of the economy allows for the surge in consumer spending. As we move into the post-pandemic recovery corporations will begin investing again. According to Morgan Stanley economists, the global investment could reach 115% and 121% of pre-recession levels, by the end of 2021 and 2022 (1). Finally, it is becoming evident the inflation fears of May were overblown. There are many factors that go into the calculation of inflation and most of the categories such as used cars, airplane tickets, and hotel rooms have been subject to temporary supply constraints. Prices fell sharply last year in the spring at the onset of the pandemic, which made inflation figures compared to a year ago appear much larger (2). The microenvironment certainly does not resemble the 2008 post-recession, but rather displays trends in which economic growth is sustainable.

This month we have been happy to see the Emerge ARK ETF's performance coming back up with all ETFs rebounding approximately 20% since our lowest on May 13. In the Emerge ARK Global Disruptive Innovation ETF for example, since our low point in May, we have seen a 31% increase in performance. Some new holdings added into our ETFs are; Etsy, Benz Mining, Splunk, Alphabet Inc, Kanzhun, Quantum Si, JD Logistics, and Verv Therapeutics.

Throughout moments of volatility, the Emerge ARK ETFs stay true to their investment and research philosophy. In fact, Cathie Wood says that during times like the ones we experienced in May is when the Emerge ARK ETFs are strongest because ARK as our sub-advisor scrutinizes their own strategy and does a deep dive to ensure everything is checking out. At the end of every day, we have asset quality. Deeply researched and understood holdings with strong long-term potential.

The Covid and the post-covid scramble is continuing to encourage innovation platforms to flourish and to open up for even more innovation. We saw in all of the ETFs the positive performance when the crisis occurred because innovation solves problems in our world. Wood said, "turmoil creates demand for innovation. The turmoil also creates a willingness to take risks and open up people to change the way we live."

More recently in our ETFs, we trimmed back several Chinese holdings reflecting caution as China tightened its grip on their leading technology companies with actions such as suspending new users on Tencent's WeChat. "They also ordered Tencent Music's stock to give up its exclusive music-streaming rights from the world's top record labels. The Cyberspace Administration also recently issued new warnings against more than 100 apps regarding their collection and usage of personal data." (17) Cathie Wood has said she will keep an open mind to China as they monitor developments, though in the short-term the government's actions appear to hamper innovation. Because of the social re-engineering taking place in China, the valuations are damaged and not likely to change soon.

Emerge Canada is excited to see evidence of the overall market economy returning and evidence of innovation stocks proving their thesis. The ride may not be smooth, but we are anticipating an innovation-friendly future as the bull market broadens and innovation companies support deflation and help solve critical problems around the world. (3) (18)

Lisa Lake Langley
CEO & President
Emerge Canada Inc.

Emerge ARK Disruptive Innovation ETF

EARK July 2021 Summary

Ticker: EARK | EARK.U

- **Additions:** TRMB, COIN, TSP, SKLZ, PATH, HOOD
- **Exits:** ONVO, PYPL, PCAR, BIDU, REGN, TREE, SNPS, SYRS, HUYA, ICE, NVS, PSTG, TCEHY, BEKE
- **Performance Update:**
 - July 30th, 2021 = -5.7% YTD

EARK, Emerge ARK Global Disruptive Innovation ETF, is Emerge's flagship ETF. One of EARK's top 10 holdings and contributors to the strategy, ROKU, continues to be a success story. As mentioned in the last commentary, ROKU was falling in line with the original content other streaming services have been releasing by announcing ROKU originals. The TV streaming platform popular for their smart TVs saw terrific success with adding 30 original series to the ROKU channel. They are looking to continue to grow with thousands in additional free movies and channels.

TWLO, another top 10 holdings, released an exciting new venture at the top of June. In a press release, they stated that TWLO launched a new product, Journeys. Journey's is a new Customer Data Platform (CDP) that will help to customize and "easily build sophisticated customer journeys", essentially giving the customer the best experience when using or interacting with a brand/product*. This move into Journeys will help move TWLO forward in becoming a leading customer experience system (4).

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS as of July 30, 2021

TOP 10 HOLDINGS	%
TESLA INC	10.8
TELADOC HEALTH INC	5.8
ROKU INC	5.7
ZOOM VIDEO COMM.	4.8
SQUARE INC	4.8
SHOPIFY INC	4.5
COINBASE GLOBAL INC	4.5
UNITY SOFTWARE INC	4.0
TWILIO INC	3.8
SPOTIFY TECHNOLOGY	3.5

PORTFOLIO CHANGES between April 1 - July 30th

ADDITIONS	EXITS
TRMB	ONVO
COIN	PYPL
TSP	PCAR
SKLZ	BIDU
PATH	REGN
HOOD	TREE
	SNPS
	SYRS
	HUYA
	ICE
	NVS
	PSTG
	TCEHY
	BEKE

TOP 5 PORTFOLIO CHANGES as of July 30, 2021

NOTABLE BUYS		%	NOTABLE SELLS		%
COIN		0.55	ROKU		-0.70
HOOD		0.55	TCEHY		-0.60
PATH		0.40	PSTG		-0.40
EXAS		0.35	NVS		-0.30
FATE		0.35	TSG		-0.30

Emerge ARK Genomics & Biotech ETF EAGB July 2021 Summary

Ticker: EAGB | EAGB.U

- **Additions:** RXRX, PATH, ZY, CMIIU, DRNA, DYNB, QSI, VERV
- **Exits:** PHR, TMO, SYRS, GH, ABBV
- **Performance Update:**
 - July 30, 2021 = -11.6% YTD

EAGB, Emerge ARK Genomics and Biotech ETF, ended the quarter on an exciting note with Intellia Therapeutics (NTLA), after they found a potential cure to a liver disorder. “For patients with these severe diseases, these data represent a momentous milestone for medicine,” said Intellia CEO John Leonard (5).

The second top contributor to the EAGB fund is Pacific Biosciences of California (PACB). In very recent news PacBio will begin working with Rady Children’s Institute for Genomic Medicine to begin research on sequencing the whole genome. They are hoping to catch, understand, and cure rare diseases. This is expected to significantly grow PacBio’s gene-sequencing business (6).

In this strategy, we added two new holdings, QSI and VERV. QSI, Quantum-Si, is a next-generation protein sequencing platform. QSI is making protein sequencing more accessible on a larger scale, which plays into ARK’s investment philosophy to a tee. VERV joins with news of a new CFO who is looking to take their expertise in high-growth pharmaceutical and biotechnology companies to grow Verv’s gene editing (7).

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS as of July 30, 2021

TOP 10 HOLDINGS	%
TELADOC HEALTH INC	6.9
PACIFIC BIOSCIENCES	5.3
EXACT SCIENCES CORP	5.1
REGENERON PHARMACEUTICALS INC	4.6
VERTEX PHARMACEUTICALS INC	4.2
FATE THERAPEUTICS	4.2
IONIS PHARMACEUTICALS INC	3.9
CAREDX INC	3.6
TWIST BIOSCIENCE CORP	3.6
VIVA SYSTEMS INC	3.1

PORTFOLIO CHANGES between April 1st - July 30th

ADDITIONS	EXITS
RXRX	PHR
PATH	TMO
ZY	SYRS
CMIIU	GH
DRNA	ABBV
DYNS	
QSI	
VERV	

TOP 5 PORTFOLIO CHANGES as of July 30, 2021

NOTABLE BUYS	%	NOTABLE SELLS	%
QSI	0.63	PSTG	-0.58
PATH	0.35	NVS	-0.40
PACB	0.20	TXG	-0.25
TDOC	0.20	RHHBY	-0.20
EXAS	0.20	BMY	-0.20

Emerge ARK Autonomous Tech & Robotics ETF EAUT July 2021 Summary

Ticker: EAUT | EAUT.U

- **Additions:** TSP, PATH, GLEO, VUZI, BZ
- **Exits:** SPCE, WKHS, ADSK, GLEO, RAVN
- **Performance Update:**
 - July 30, 2021 = 4.4% YTD

Tesla (TSLA) continues to be not only a top holding in EAUT but a top contributor to the recent performance. TSLA itself has seen a positive recovery since May 19, at \$563/share to June 30th where we saw \$679. A roughly 17% increase. TSLA is planning to release the much anticipated Full Self-Driving Beta V9 (FSD v9) soon; this update has already been implemented in a few early access members. This update will remove the need for radar and turn to the vision system Tesla plans to incorporate, a radar-less camera only move. This is not yet fully autonomous driving but it's getting consumers closer to the real thing (8).

A new addition to the EAUT strategy is Kanzhun (BZ). Kanzhun operates an online recruitment platform, BOSS Zhipin. ARK is optimistic about the company's positioning with large Chinese conglomerates and its potential to become the primary recruiting platform for large Chinese enterprises. While the CCP recently halted new user registration on the platform, ARK believes this disruption to be temporary to ensure that its data is properly geofenced.

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS

as of July 30, 2021

TOP 10 HOLDINGS	%
TESLA INC	11.6
TRIMBLE INC	6.9
KRATOS DEFENSE & SECURITY	6.9
JD.COM	6.1
ALPHABET INC	5.0
IRIDIUM COMMUNICATIONS	4.5
UNITY SOFTWARE INC	3.8
UIPATH, INC	3.7
BAIDU INC	3.3
LOCKHEED MARTIN	2.8

PORTFOLIO CHANGES

between April 1st - July 30th

ADDITIONS	EXITS
TSP	SPCE
PATH	WKHS
GLEO	ADSK
VUZI	GLEO
BZ	RAVN

TOP 5 PORTFOLIO CHANGES

as of July 30, 2021

NOTABLE BUYS	%	NOTABLE SELLS	%
TSP	1.00	RAVN	-1.35
PATH	0.80	JD	-0.50
U	0.30	BIDU	-0.50
MGA	0.25	ISRG	-0.40
BLDE	0.25	BYDDY	-0.20

Emerge ARK AI & Big Data ETF EAAI July 2021 Summary

Ticker: EAAI | EAAI.U

- **Additions:** COIN, PATH, DIS, VUZI, ETSY, BZ, SPLK, FTCH, CNL, KFSB, HOOD
- **Exits:** SNPS, API NVDA, SI, FSLY, CRWD, BIDU, PINS, TREE, HUBS, ICE, PSTG, HUYA, OPEN, BEKE, BZ, NTDOY, JD, PDD, TCEHY
- **Key Point:** Transformers comprise the fourth pillar of Deep Learning.
- **Performance Update:**
 - July 30, 2021 = -2.3% YTD

EAAI, Emerge ARK AI & Big Data ETF, had the most additions and exits amongst our 6 strategies. This month FTCH, CNL, KFSB and HOOD were added into the next generation internet strategy.

One of the most highly anticipated public offerings of the year, Robinhood, an American trading platform, made its debut in the market on July 29th 2021 at \$38 USD per share. Less than a week later, the price of each share hit \$85 USD and the platform announced that they will be buying Say Technologies, an online shareholder communications platform geared towards individual investors. Robinhood announced this acquisition in their blog by stating "one of our core values is Participation is Power. We think there's room for everyone in the financial markets and we're always working to help first-time investors become long-term investors." (9) Subsequently, HOOD was added to multiple strategies, including EAAI as a promising growth stock.

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS

as of July 30, 2021

TOP 10 HOLDINGS	%
TESLA INC	11.0
TWITTER INC.	5.9
SHOPIFY INC	5.1
TELADOC HEALTH INC	5.1
COINBASE GLOBAL INC	4.6
SQUARE INC	4.6
UNITY SOFTWARE INC	4.2
TWILIO INC	4.1
ROKU INC	3.7
ZOOM VIDEO COMM.	3.7

PORTFOLIO CHANGES

between April 1st - July 30th

ADDITIONS	EXITS
COIN	SNPS
PATH	API
DIS	NVDA
VUZI	SI
ETSY	FSLY
BZ	CRWD
SPLK	BIDU
FTCH	PINS
CND	TREE
KVSB	HUBS
HOOD	ICE
	PSTG
	HUYA
	OPEN
	BEKE
	BZ
	NTDOY
	JD
	PDD
	TCEHY

TOP 5 PORTFOLIO CHANGES as of July 30, 2021

NOTABLE BUYS		%	NOTABLE SELLS		%
TDOC		0.80	JD		-1.86
KVSB		0.78	PDD		-1.04
FTCH		0.75	TCEHY		-0.79
DIS		0.60	BEKE		-0.68
HOOD		0.55	ROKU		-0.50

Emerge ARK Fintech Innovation ETF

EAFT July 2021 Summary

Ticker: EAFT | EAFT.U

- **Additions:** COIN, PATH, STNE, GOOG, BZ, FTCH, HOOD
- **Exits:** NVDA, MKTX, TREE, AAPL, BEKE, SCHW
- **Performance:**
 - July 30, 2021 = 0.1% YTD

Square Inc. (NYSE: SQ), the top holding in EAFT (currently 10.9% of the portfolio) recently announced that they will be expanding their services to now include a low-cost business payment software, Weebly, to enhance e-commerce capabilities and introduce fund transfer services. This integration will allow new businesses and entrepreneurs to build and develop their own online stores with cohesive solutions to handle their transactions. Square's revenue outperformed by 51% and hit quarterly sales of \$5.1B USD, according to their Q2 report (10). With this omnichannel model, Square aims to increase market share by allowing businesses to manage their finances within Square's ecosystem.

Another top 10 holding and a more recent addition is Coinbase. Coinbase allows fintech fans exposure to some crypto. ARK believes bitcoin could be one of the biggest disruptors of our lives, and crypto exchanges will be a direct beneficiary from facilitating transactions. Founded in 2012, Coinbase has attracted 56+ million users to crypto, and ARK believes it has become one of the most trusted onramps into crypto assets. Coinbase provides efficient, derivative exposure to the crypto asset opportunity, and ARK believes it can scale proportionally to the crypto-asset market cap.

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS as of July 30, 2021

TOP 10 HOLDINGS	%
SQUARE INC	10.9
SHOPIFY INC	6.8
ZILLOW GROUP INC	5.0
PAYPAL HOLDINGS INC	4.7
SEA LIMITED	4.5
COINBASE GLOBAL INC.	4.4
MERCADOLIBRE INC.	4.1
AYDEN NV	3.7
TWILIO INC	3.7
OPENDOOR TECH. INC.	3.0

PORTFOLIO CHANGES between April 1st - July 30th

ADDITIONS	EXITS
COIN	NVDA
PATH	MKTX
STNE	TREE
GOOG	AAPL
BZ	BEKE
FTCH	SCHW
HOOD	

TOP 5 PORTFOLIO CHANGES as of July 30, 2021

NOTABLE BUYS	%	NOTABLE SELLS	%
TDOC	1.30	JD	-1.00
PATH	1.22	TCEHY	-1.00
Z	0.73	3690	-1.00
OPEN	0.73	BEKE	-0.95
COIN	0.73	PDD	-0.70

Emerge ARK Space Exploration ETF EAXP July 2021 Summary

Emerge ARK Space Exploration ETF

Ticker: EAXP | EAXP.U

- **Additions:** SPFR, DDD, U, BLDE, 2618, MKFG
- **Exits:** TSM, XLNX, SPCE, WKHS, ADSK, DDD, JD, TCEHY

JD is a new addition to the strategy. JD builds aerial drones and in that space, parcel delivery, that will branch out to food, medicine, and then potentially people. JD is one of the leaders in China in this space. This space sits in between robotics and energy storage as it will be a lower-cost option to deliver packages. The use of aerial drones helps more rural areas access consumer goods and opens the marketplace.

Trimble is one of the top contributors to the EAXP strategy. Trimble is involved in taking data of infrastructure and converting it into usable information to help change the world, and Trimble has recently partnered with Worldsensing. These two companies combined should be able to increase their geotechnical abilities.

Markforged Holding Corp, the creator of the integrated metal and carbon fibre additive manufacturing platform, The Digital Forge was added to the strategy as well. It was officially listed on the NYSE on July 15th after a merger with SPAC company, one (previously known as AONE) (11). In 2021, Markforged has produced innovative technologies that include its newest printer, the FX20, the release of the Metal X Gen 2 and X7 Field Edition, the Next Day Metal software update, which unlocked increased speed and capacity across its global fleet and several more.

Additions and exits are from time period April 1 2021 through to July 30 2021. These are subject to change without notice.

TOP 10 HOLDINGS

as of July 30, 2021

TOP 10 HOLDINGS	%
TRIMBLE INC	10.3
KRATOS DEFENSE & SECURITY	6.4
IRIDIUM COMM.	6.4
L3HARRIS TECH.	5.7
LOCKHEED MARTIN CORP.	4.5
THALES SA	4.2
UNITY SOFTWARE INC.	4.0
KOMATSU LTD	3.7
ALPHABET INC.	3.2
DESSAULT SYSTEMES	3.0

PORTFOLIO CHANGES

between April 1 - July 30

ADDITIONS	EXITS
SPFR	TSM
DDD	XLNX
U	SPCE
BLDE	WKHS
2618	ADSK
MKFG	DDD
	JD
	TCEHY

TOP 5 PORTFOLIO CHANGES

as of July 30, 2021

NOTABLE BUYS	%	NOTABLE SELLS	%
2618	2.21	JD	-2.21
U	1.80	2618	-2.00
AVAV	1.39	TCEHY	-0.79
PATH	0.90	BABA	-0.65
MKFG	0.50	RAVN	-0.50

Performance as of July 30, 2021

Ticker (CAD)	1 YR	YTD	Since Inception*
EARK	38.6%	-5.7%	48.1%
EAGB	42.2%	-11.6%	49.1%
EAAI	36.3%	-2.3%	46.6%
EAUT	42.3%	4.4%	55.0%
EAFT	31.4%	0.1%	42.1%

Performance as of July 30, 2021

*Since inception Annualized July 29, 2019

In July, **ARK added the following companies** to the Emerge ARK ETF Portfolios.

FTCH - FARFETCH LIMITED

Farfetch Limited provides an online marketplace for luxury fashion goods in the United States, the United Kingdom, and internationally. It operates through three segments: Digital Platform, Brand Platform, and In-Store). It also offers web design, build, development, and retail distribution solutions for retailers and brands (12)

CND - CONCORD ACQUISITION CORP

Concord Acquisition Corp is a newly incorporated blank check company incorporated as a Delaware corporation for the purpose of effecting a merger, stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. (13)

KVSB - KHOSLA VENTURES ACQUISITION CO.

Khosla Ventures Acquisition Co. It operates as a blank check company. The firm was formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses. The company was founded by Vinod Khosla on January 29, 2021 and is headquartered in Menlo Park, CA. (14)

HOOD - ROBINHOOD MARKETS INC.

Robinhood Markets, Inc. operates financial services platform in the United States. Its platform allows users to invest in stocks, exchange-traded funds (ETFs), options, gold, and cryptocurrencies. The company also offers various learning and education solutions comprise Snacks, a digest of business news stories; Learn, which is a collection of approximately 650 articles, including guides, feature tutorials, and financial dictionary; Newsfeeds that offer access to free premium news from various sites, such as Barron's, Reuters, and The Wall Street Journal; and lists, which allow users to create custom watchlists to monitor securities, ETFs, and cryptocurrencies, as well as cash management services. Robinhood Markets, Inc. was incorporated in 2013 and is headquartered in Menlo Park, California. (15)

MKFG - MARKFORGED HOLDING CORP.

Markforged Holding Corporation designs, develops, and manufactures industrial 3D printers. The company offers end-to-end metal and carbon fiber 3D printers; 3D printer for continuous fiberglass reinforced parts; refined FFF 3D printer for micro carbon fiber filled nylon parts; fiber composite 3D printer; and FFF desktop 3D printer for micro carbon fiber filled nylon parts. It also offers 3D printing software. The company was incorporated in 2013 and is based in Watertown, Massachusetts with European headquarters in Dublin, Ireland. (16)

SOURCES:

1. "2021 Midyear Economic Outlook: The Red-Hot Capex Cycle." Morgan Stanley, Morgan Stanley, 9 June 2021, www.morganstanley.com/ideas/global-economy-midyear-outlook-2021.
2. Rugaber, Christopher. "Fed's Powell Says High Inflation Temporary, Will 'Wane'." AP NEWS, Associated Press, 22 June 2021, apnews.com/article/inflation-health-coronavirus-pandemic-business-6e7c813472a3eb706e0cdafe305c1477.
3. Quotes and information from Emerge ARK ETF Webinar. June 22, 2021.
4. Twilio Segment. (2021, June 9). *Twilio Segment Unveils Journeys, the First Customer Journey Builder for the New, Digital Era*. [Press Release] Retrieved from: <https://www.businesswire.com/news/home/20210609005240/en/Twilio-Segment-Unveils-Journeys-the-First-Customer-Journey-Builder-for-the-New-Digital-Era>
5. Alpert, Bill. *Intellia Stock Is Rocketing Because of a Gene-Editing Breakthrough*, Barrons, 28 June 2021, www.barrons.com/articles/intellia-stock-rocketing-gene-editing-breakthrough-51624891071.
6. "Pacific Biosciences (PACB)-RCIGM Tie Up for Sequencing Research." *Yahoo! Finance*, Yahoo!, 29 June 2021, finance.yahoo.com/news/pacific-biosciences-pacb-rcigm-tie-151203272.html.
7. Verv Therapeutics. "Verve Therapeutics Appoints Leading Biotechnology Executive Michael MacLean to Its Board of Directors." *Verve Therapeutics*, 1 June 2021, www.vervetx.com/press-releases/verve-therapeutics-appoints-leading-biotechnology-executive-michael-maclean-to-its-board-of-directors/.
8. Lambert, Fred, and Fred Lambert @FredericLambert Fred is the Editor in Chief and Main Writer at Electrek. You can send tips on Twitter (DMs open) or via email: fred@9to5mac.com Through Zalkon.com. "Elon Musk Admits Self-Driving Is Harder than He Thought as Tesla Owners Troll Him over Missed Deadlines." *Electrek*, 5 July 2021, electrek.co/2021/07/05/elon-musk-admits-self-driving-harder-than-he-thought-tesla-troll-missed-deadlines/
9. Chennapragada, Aparna. "Say Technologies is Joining Robinhood." *Robinhood*, 10 August 2021, <https://blog.robinhood.com/news/2021/8/10/say-technologies-is-joining-robinhood>
10. Damchevski, Goran. "Square Inc. is continuing to grow and expand their business model" *Simply Wall St*. June 23 2021, <https://simplywall.st/stocks/us/software/nyse-sq/square/news/square-inc-is-continuing-to-grow-and-expand-their-business-m>
11. Business Wire. "Markforged Announces Listing on New York Stock Exchange Under Ticker Symbol "MKFG". 14 July 2021, <https://www.businesswire.com/news/home/20210714005920/en/Markforged-Announces-Listing-on-New-York-Stock-Exchange-Under-Ticker-Symbol-%E2%80%9CMKFG%E2%80%9D>
12. August 20 2021. Yahoo Finance (<https://ca.finance.yahoo.com/quote/FTCH/profile?p=FTCH>)
13. August 20 2021. Yahoo Finance (<https://ca.finance.yahoo.com/quote/CND/profile?p=CND>)
14. August 20 2021. Yahoo Finance (<https://ca.finance.yahoo.com/quote/KVSB/profile?p=KVSB>)
15. August 20 2021. Yahoo Finance (<https://ca.finance.yahoo.com/quote/HOOD/profile?p=HOOD>)
16. August 20 2021. Yahoo Finance (<https://ca.finance.yahoo.com/quote/MKFG/profile?p=MKFG>)
17. Sun, Leo. "Is Tencent Music Entertainment Stock a Buy?" *The Motley Fool*, The Motley Fool, 28 July 2021, www.fool.com/investing/2021/07/28/is-tencent-music-entertainment-stock-a-buy/.
18. "CNBC Transcript: ARK Invest Founder & Ceo Cathie Wood Speaks with CNBC'S 'TechCheck' Today." *CNBC*, CNBC, 19 Aug. 2021, www.cnbc.com/2021/08/19/cnbc-transcript-ark-invest-founder-ceo-cathie-wood-speaks-with-cnbc-techcheck-today.html.

DISCLOSURE:

Past performance does not guarantee future results. Performance may vary and could be higher or lower than the performance listed. There are risks associated with investing in ETFs please consult an investment professional to ensure these ETFs are right for you. Emerge does not provide investment advice or guidance.

Commissions, management fees, brokerage fees, and expenses may be associated with an investment in ETFs. Before investing, you should carefully consider the ETF's investment objectives, strategies, risks, charges, and expenses. This and other information are in the ETF's prospectus, which may be obtained by visiting www.emergecm.ca or www.sedar.com. Please read the ETF prospectus carefully before you invest. An investment in an ETF is subject to risks and you can lose money on your investment. Detailed information regarding the specific risks of the ETF can be found in the prospectus. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market averages. Units of the ETF are bought and sold at market price and there can be no guarantee that an active trading market for the ETF units will develop or be maintained, or that their listing will continue or remain unchanged. ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated. The statements contained in this document are based on information believed to be reliable and are provided for information purposes only. Where such information is based in whole or in part on information provided by third parties, we cannot guarantee that is accurate, complete or current at all times. This document does not provide investment, tax or legal advice, and is not an offer or solicitation to buy. Graphs and charts are used for illustrative purposes only and do not reflect future values or returns on investment. Particular investment strategies should be evaluated according to an investor's investment objectives and tolerance for risk. Emerge Canada Inc. and related entities are not liable for any error or omission in the information or for any loss or damage suffered. Certain statements in this marketing profile include forward-looking statements, including, but not limited to, the launch of the Emerge ETF and those statement identified by the expressions "believe", "will" and similar expressions to the extent they relate to the Emerge ETF, Emerge or the health care; industrial; automotive; information technology, or the space exploration industry. These forward-looking statements are subject to a number of risks and uncertainties and are based on several assumptions, both general and specific, which give rise to the possibility that actual results or events could differ materially from current expectations. Forward-looking statements are not guarantees of future results.