

CAD Ticker: EARK

USD Ticker: EARK.U

CAD Series: 291006104

USD Series: 291006203

FUND DESCRIPTION

The cornerstone themes of disruptive innovation

Securities within EARK are expected to focus on and benefit from, the development of new products or services, technological improvements and advancements in scientific research related to, among other things, disruptive innovation across ARK's themes.

These themes include Web x.0 (Next Generation Internet), Industrial Innovation, Genomic Revolution, and technologies that make financial services more efficient ("Fintech Innovation").

INVESTMENT OBJECTIVE

EARK is an actively managed ETF that seeks to achieve long-term growth of capital by investing primarily in global equity securities of companies that are focused on disruptive innovation. Disruptive Innovation is the introduction of technologically enabled new products or services that could potentially change the way the world works.

WHY INVEST IN EARK?

1. Exposure to innovation

Aims for thematic multi-cap exposure to innovation across sectors. ARK believes the securities held in EARK present the best risk-reward opportunities from ARK's innovation based themes.

2. Growth potential

Aims to capture long-term growth with low correlation of relative returns to traditional growth strategies and negative correlation to value strategies.

3. Tool for diversification

Offers a tool for diversification due to little overlap with traditional indices. It can be a complement to traditional value/growth strategies.

4. Grounded in research

Combines top-down and bottom-up research in its portfolio management to identify innovative companies and convergence across markets.

5. Cost effective

Provides a lower cost alternative to mutual funds with true active management in an Exchange Traded Fund (ETF) that invests in rapidly moving themes.

FUND DETAILS

Ticker	EARK
Type	Active Equity ETF
Cusip CAD Series	291006104
Cusip USD Series	291006203
Currency	CAD/USD
Inception date	7.29.2019
Primary exchange	NEO Stock Exchange
Management fee	0.80%
MER	1.15%*
Typical number of holdings	35-50
Portfolio manager	Emerge Canada Inc.
Sub-advisers	ARK Investment Management LLC Emerge Capital Management Inc.

TICKER DETAILS

CAD	EARK
USD	EARK.U
THOMPSON ONE CAD	EARK-GD
THOMPSON ONE USD	EARK'U-GD

TOP 10 HOLDINGS

Tesla Inc	10.0%
Square Inc	5.7%
Roku Inc	5.5%
Teladoc Health Inc	5.3%
Baidu Inc.	3.9%
Spotify Technology SA	3.6%
Zillow Group Inc.	3.4%
Shopify Inc.	3.2%
CRISPR Therapeutics AG	3.1%
Invitae Corporation	2.9%

*as expected for 2021, please reference emergecm.ca for information regarding the MER for each ETF.

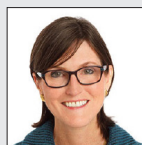
SECTOR WEIGHTS

Healthcare	28.8%
Information Technology	18.1%
Communication Services	29.4%
Consumer Discretionary	11.3%
Financials	9.1%
Industrials	2.9%

GEOGRAPHIC ALLOCATION

Americas	79.3%
Europe	8.8%
Asia	11.3%
Middle East	0.4%

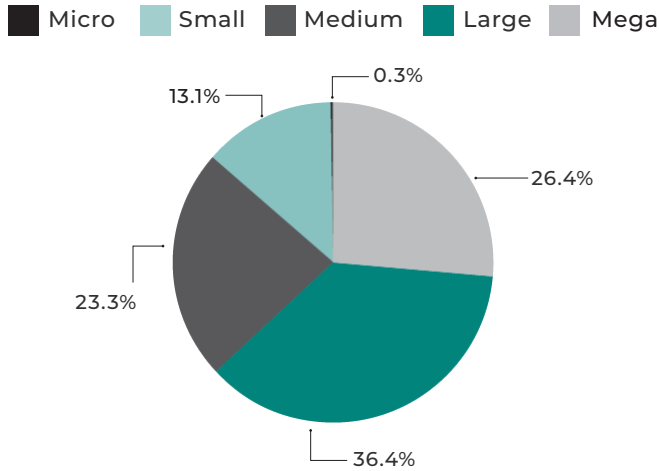
PORTFOLIO MANAGER (SUB-ADVISOR)



Catherine D. Wood
Chief Investment Officer
ARK Investment Management LLC

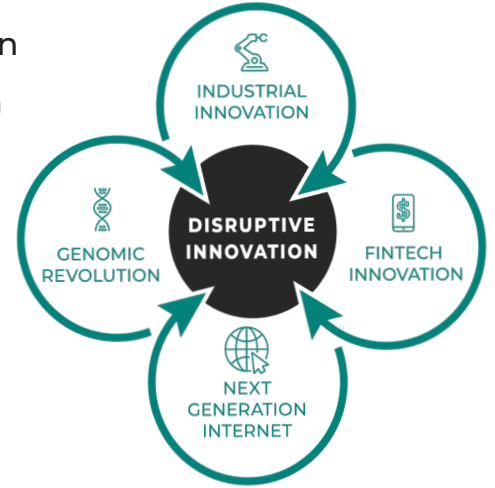
Catherine founded ARK Investment Management in 2014. Previously, she completed twelve years at AllianceBernstein as Chief Investment Officer of Global Thematic Strategies with over \$5 billion in assets under management. Before AllianceBernstein, she worked for eighteen years with Jennison Associates as Chief Economist, Equity Research Analyst, Portfolio Manager, and Director. Catherine started her career in Los Angeles at the Capital Group as an Assistant Economist.

MARKET CAPITALIZATION



FUND DESCRIPTION

Industrial innovation
 Genomic revolution
 Fintech innovation
 Next generation internet

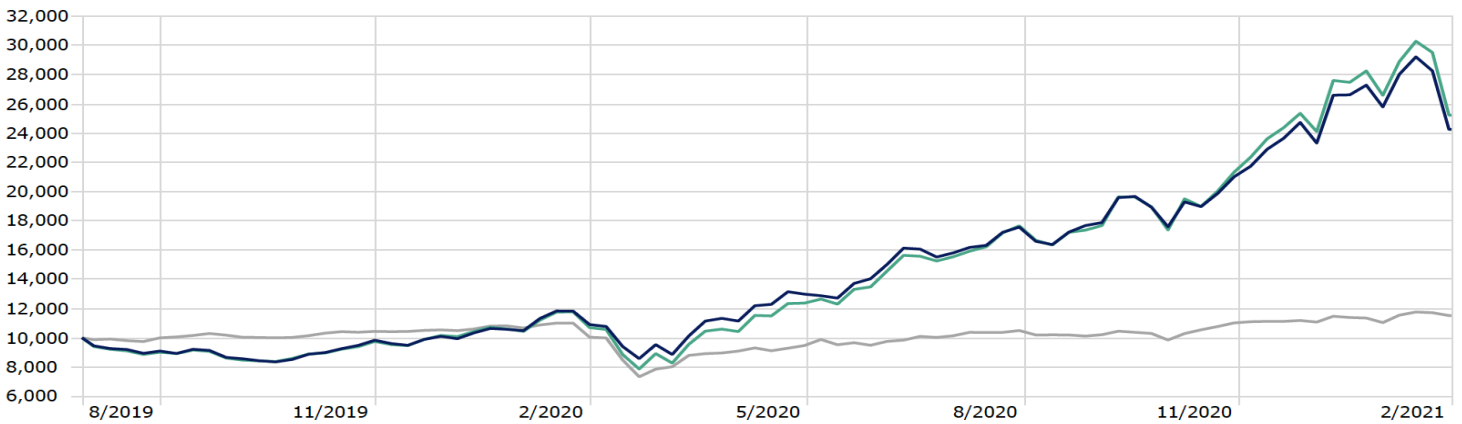


PERFORMANCE AS AT FEBRUARY 26, 2021

TICKER	NAME	NAV	1 MO.	3 MO.	6 MO.	YTD	1 YR	Since Inception*
EARK	Emerge ARK Global Disruptive Innovation ETF	\$24.03	-8.5%	18.5%	39.1%	4.0%	121.3%	75.0%
EARK.U	Emerge ARK Global Disruptive Innovation ETF USD	\$18.98	-8.2%	21.9%	44.4%	4.7%	132.6%	79.4%
.XI.TSX	S&P/TSX Composite Index		1.8%	4.9%	9.3%	4.0%	9.6%	16.1%
S&P 500 TR USD	S&P 500 Index		-0.8%	5.4%	10.5%	1.7%	24.5%	15.8%

INVESTMENT GROWTH CHART AT \$10,000:
 EMERGE ARK GBL DISRUPT. INV. ETF | TIME PERIOD: 2019.07.29 TO 2021.02.28

EARK ————— \$25,784.0
 EARK.U ————— \$26,582.0
 S&P/TSX COMPOSITE ————— \$11,039.0



*Since Inception Date: July 29 2019
 Commissions, management fees, brokerage fees and expenses may be associated with an investment in ETFs. Before investing, you should carefully consider the ETF's investment objectives, strategies, risks, charges and expenses. This and other information are in the ETF's prospectus, which may be obtained by visiting www.emergecm.ca or www.sedar.com. Please read the ETF prospectus carefully before you invest. An investment in an ETF is subject to risks and you can lose money on your investment. Detailed information regarding the specific risks of the ETF can be found in the prospectus. There can be no assurance that the ETF will achieve its investment objective. The ETF's portfolio is more volatile than broad market averages. Units of the ETF are bought and sold at market price and there can be no guarantee that an active trading market for the ETF units will develop or be maintained, or that their listing will continue or remain unchanged. ETFs are not guaranteed. Their values change frequently. Past performance may not be repeated. The statements contained in this document are based on information believed to be reliable and are provided for information purposes only. Where such information is based in whole or in part on information provided by third parties, we cannot guarantee that is accurate, complete or current at all times. This document does not provide investment, tax or legal advice, and is not an offer or solicitation to buy. Graphs and charts are used for illustrative purposes only and do not reflect future values or returns on investment. Particular investment strategies should be evaluated according to an investor's investment objectives and tolerance for risk. Emerge Canada Inc. and related entities are not liable for any error or omission in the information or for any loss or damage suffered.