

This document contains key information you should know about EmERGE ARK Space Exploration ETF (the “Fund”). You can find more detailed information about the Fund in its prospectus. Ask your representative for a copy, contact EmERGE Canada Inc. at 1-833-363-7432 or operations@emergecm.com or visit www.emergecm.ca.

Before you invest, consider how the Fund would work with your other investments and your tolerance for risk.

Quick Facts			
Date Fund started	March 19, 2021	Fund manager	EmERGE Canada Inc.
Total value on March 19, 2021	This information is not available because the Fund is new.	Portfolio manager	EmERGE Canada Inc.
Management expense ratio (MER)	This information is not available because the Fund is new.		

Trading Information (12 months ending March 19, 2021)			
Ticker symbol	EAXP	Average daily volume	This information is not available because the Fund is new.
Exchange	NEO Exchange	Number of days traded	This information is not available because the Fund is new.
Currency	Canadian dollars		

Pricing Information (12 months ending March 19, 2021)	
Market price	This information is not available because the Fund is new.
Net Asset Value (NAV)	This information is not available because the Fund is new.
Average bid-ask spread	This information is not available because the Fund is new.

What does the Fund invest in?

The Fund seeks to achieve long-term growth of capital by investing primarily, under normal circumstances, in global equity securities of companies that are engaged in space exploration and innovation.

The charts below give you a snapshot of the Fund’s investments on March 19, 2021. The Fund’s investments will change.

Top 10 investments (March 19, 2021)

This information is not available because this Fund is new.

Investment mix (March 19, 2021)

This information is not available because this Fund is new.

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an exchange traded fund's returns change over time. This is called "volatility".

In general, exchange traded funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Exchange traded funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Emerge Canada Inc. has rated the volatility of this Fund as medium.

Because this is a new Fund, the risk rating is only an estimate by EmERGE Canada Inc. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. An exchange traded fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "Risk Factors" section of the Fund's prospectus.

No guarantees

Exchange traded funds have no guarantees. You may not get back the money you invest.

How has the Fund performed?

This section tells you how ETF CAD Series Units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available because the Fund is new.

Year-by-year returns

This section tells you how ETF CAD Series Units of the Fund have performed in the past calendar year. However, this information is not available because the Fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for ETF CAD Series Units of the Fund in a 3-month period. However, this information is not available because the Fund is new.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in ETF CAD Series Units of the Fund. However, this information is not available because the Fund is new.

Trading exchange traded funds

Exchange traded funds hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange traded funds:

Pricing

Exchange traded funds have two sets of prices: market price and net asset value (NAV).

Market Price

Exchange traded funds are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an exchange traded fund's investments can affect the market price.

You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.

The bid is the highest price a buyer is willing to pay if you want to sell your exchange traded fund units. The ask is the lowest price a seller is willing to accept if you want to buy exchange traded fund units. The difference between the two is called the "bid-ask spread".

In general, a smaller bid-ask spread means the exchange traded fund is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

Like mutual funds, exchange traded funds have a NAV. It is calculated after the close of each trading day and reflects the value of an exchange traded fund's investments at that point in time.

NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, market prices of exchange traded funds can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this Fund for?

The Fund may be suitable for investors who:

- seek exposure to companies focused on space exploration and innovation;
- wish to participate in a global equity fund that emphasizes companies with strong growth potential;
- have a medium to long-term investment perspective; and
- have a medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold the Fund in a non-registered account, distributions from the Fund are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell ETF CAD Series Units of the Fund. The fees and expenses – including any trailing commissions – can vary among exchange traded funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. **Brokerage Commissions** – You may have to pay a commission every time you buy and sell units of the Fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.
2. **Fund Expenses** – You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, operating expenses and trading costs. The series' annual management fee of the ETF CAD Series Units is 0.80% of the value of the ETF CAD Series Units. As this Fund is new, operating expenses and trading costs are not yet available.

3. Trailing Commission – The trailing commission is an ongoing commission. It is paid for as long as you own units of the Fund. It is for the services and/or advice that your representative and/or their firm provide to you. There is no trailing commission paid for the ETF CAD Series Units of the Fund.

4. Other Fees

Fee	What you pay
Issue, exchange or redemption fee	An amount of up to 0.25% of the issue, exchange or redemption price, as the case may be, of the Fund may be charged to a Designated Broker or Dealer to offset certain transaction and other costs associated with the issue, exchange and/or redemption of units of the Fund. This charge does not apply to you if you buy and sell your units through the facilities of the NEO Exchange or another exchange or marketplace. See " <i>Purchase of ETF Series</i> " and " <i>Redemption of ETF Series</i> " of the Fund's prospectus.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact EmERGE Canada Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the Fund's legal documents.

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