

Emerge ARK Global Disruptive Innovation ETF

Schedule of Investment Portfolio

As at November 30, 2020

	Number of Shares	Market Value (Millions)	Percentage of Net Assets %
Equities			
Communication Services			
DouYu International Holdings Ltd	4,072	4,210	0.10
HUYA Inc	19,257	4,868	0.75
Iridium Communications Inc	16,833	4,278	1.00
Nintendo Co Ltd	9,815	65,803	1.24
Roku Inc	12,881	37,263	6.40
Sea Limited	1,486	89,096	0.49
Shopify Inc.	527	132,931	0.98
Spotify Technology SA	5,164	54,584	2.59
Tencent Holdings Ltd	6,167	711,260	0.85
Zillow Group Inc	14,150	25,254	2.76
Zoom Video Communications Inc	1,085	115,563	0.92
			18.07
Consumer Discretionary			
Tesla Inc	9,860	538,028	10.42
2U Inc	33,618	2,329	2.01
			12.43
Financials			
KE Holdings Inc	5,628	77,010	0.65
DocuSign Inc	3,117	42,195	1.28
Intercontinental Exchange Inc	6,699	59,221	1.27
PayPal Holdings Inc	2,441	250,883	0.93
LendingTree Inc	4,557	3,355	2.13
			6.26
Health Care			
Cerus Corp	83,680	1,111	0.99
Compugen Ltd	47,687	1,069	1.12
CRISPR Therapeutics AG	26,450	8,967	5.80
Editas Medicine Inc	31,178	1,907	1.76
EXACT Sciences Corporation	7,425	19,252	1.58
Iovance Biotherapeutics Inc	28,963	5,693	2.06
Seres Therapeutics Inc	34,202	2,519	1.79
NanoString Technologies Inc	10,994	2,187	0.96
Intellia Therapeutics Inc	28,971	2,320	2.06
Invitae Corporation	76,064	8,773	6.87
Organovo Holdings Inc	1,973	58	0.03
Pacific Biosciences of California Inc	31,163	2,941	0.87
Syros Pharmaceuticals Inc	24,861	373	0.37
Teladoc Health Inc	10,987	28,814	3.89
Twist Bioscience Corporation	8,735	5,045	1.81
Veracyte Inc	20,739	3,156	1.99
			33.95
Industrial			
Proto Labs Inc	12,284	3,696	3.07
			3.07
Information Technology			
Materialise NV	24,705	2,316	1.96
PagerDuty Inc	33,560	2,737	2.07
Pinterest Inc	7,851	43,277	0.99
Pure Storage Inc	76,500	4,900	2.54
Synopsys Inc	2,281	34,526	0.93
Splunk Inc	2,764	32,749	1.02
Square Inc	14,882	95,130	5.71
Stratasys Ltd	30,538	942	0.89
Taiwan Semiconductor Manufacturing Co Ltd	8,810	437,116	1.57
Twilio Inc	3,166	51,369	1.82
Unity Software Inc	4,987	41,153	1.33
ExOne Company	8,660	229	0.20
Slack Technologies Inc	57,943	24,464	4.25
			25.28
Total Equities	48	3,086,922	99.07