

Emerge ARK Fintech Innovation ETF Schedule of Investment Portfolio

As at November 30, 2020

	Number of Shares	Market Value (Millions)	Percentage of Net Assets %
Equities			
Communication Services			
Facebook Inc	292	788,892	2.19
Sea Limited	714	89,096	3.52
Shopify Inc.	38	132,931	1.06
Tencent Holdings Ltd	1,770	711,260	3.63
Zillow Group Inc	1,317	25,254	3.84
			14.25
Consumer Discretionary			
Z HOLDINGS CORP.	12,403	3,078,000	2.09
Amazon com	26	1,589,568	2.24
Alibaba Group Holding Limited	421	712,556	3.14
JD com Inc	469	135,888	1.13
MercadoLibre Inc	113	77,320	4.62
Pinduoduo Inc	362	170,226	1.41
			14.63
Financials			
ZA ONLINE	15,300	55,706	1.98
SBI HOLDINGS, INC.	1,414	705,600	1.05
Adyen NV	62	48,553	3.28
KE Holdings Inc	423	77,010	0.74
DocuSign Inc	349	42,195	2.14
Discovery Ltd	4,548	80,360	1.02
HDFC Bank Limited	569	107,316	1.04
Interactive Brokers Group Inc	730	22,657	1.07
Intercontinental Exchange Inc	1,414	59,221	4.01
Social Capital Hedosophia Holdings Corp II	2,049	1,166	1.21
LendingClub Corporation	5,783	624	1.24
MarketAxess Holdings Inc	32	20,751	0.46
PayPal Holdings Inc	622	250,883	3.55
Charles Schwab Corporation	989	91,536	1.33
Silergate Capital Corporation	1,230	665	1.10
TCS GROUP S	1,124	6,010	0.92
LendingTree Inc	418	3,355	2.93
			29.05
Information Technology			
MEITUAN-W	2,800	1,707,000	3.04
YEAHKA	6,000	17,368	0.82
Apple Inc	665	2,024,065	2.09
GuideWire Software Inc	439	10,263	1.45
Intuit Inc	179	92,492	1.71
Lightspeed POS Inc.	1,339	6,081	1.99
NVIDIA Corporation	67	331,821	0.96
Pinterest Inc	2,583	43,277	4.86
Snap Inc	1,913	66,185	2.38
Splunk Inc	336	32,749	1.85
Square Inc	1,884	95,130	10.81
TransUnion	374	17,334	0.94
Taiwan Semiconductor Manufacturing Co Ltd	506	437,116	1.35
Twilio Inc	298	51,369	2.57
Verisk Analytics Inc	153	32,243	0.82
Workday Inc	266	53,950	1.61
Slack Technologies Inc	1,639	24,464	1.80
			41.07
Health Care			
Teladoc Health Inc	91	28,814	0.48
			0.48
Total Equities	46	14,156,320	99.48