

Emerge ARK Genomics & Biotech ETF

Schedule of Investment Portfolio

As at June 30, 2020

Number of Shares	Average Cost \$	Fair Value \$	Percentage of Net Assets %
Equities			
Health Care			
545	10X Genomics Inc.	59,078	66,294
516	Adaptive Biotechnologies Corp.	25,950	34,001
2,323	AquaBounty Technologies Inc.	10,008	10,188
3,286	Arcturus Therapeutics Holdings Inc.	77,681	209,188
2,192	CareDx Inc.	78,318	105,777
852	Castle Biosciences Inc.	32,131	43,737
3,975	Collectis S.A.	83,878	96,369
1,043	Cellular Biomedicine Group Inc.	20,275	21,266
9,400	Cerus Corp.	65,594	84,499
1,536	Codexis Inc.	31,518	23,849
8,436	Compugen Ltd.	71,579	172,578
2,946	CRISPR Therapeutics AG	211,283	294,877
2,450	Editas Medicine Inc.	85,638	98,706
768	Evogene Ltd.	1,498	1,046
1,705	Fate Therapeutics Inc.	58,448	79,676
743	Guardant Health Inc.	80,044	82,101
397	Illumina Inc.	166,029	200,255
555	Incyte Corp.	64,254	78,592
1,195	Inovio Pharmaceuticals Inc.	19,102	43,864
4,199	Intellia Therapeutics Inc.	104,314	120,215
7,541	Invitae Corp.	208,585	311,106
554	Ionis Pharmaceuticals Inc.	43,992	44,488
2,965	lovance Biotherapeutics Inc.	108,960	110,853
982	NanoString Technologies Inc.	41,091	39,255
20,136	Organovo Holdings Inc.	11,890	15,087
13,403	Pacific Biosciences of California Inc.	70,702	62,980
3,582	Personalis Inc.	63,637	63,277
1,946	Pluristem Therapeutics Inc.	16,415	23,430
258	Schrodinger Inc.	22,560	32,178
5,491	Seres Therapeutics Inc.	27,202	35,599
4,904	Syros Pharmaceuticals Inc.	46,239	71,200
95	Teladoc Health Inc.	11,115	24,693
1,633	Twist Bioscience Corp.	66,036	100,754
2,048	Veracyte Inc.	73,506	72,245
		<u>2,158,550</u>	<u>2,874,223</u>
			91.34
Information Technology			
39	Phreesia Inc.	1,478	1,502
2,973	Pure Storage Inc.	59,462	70,174
		<u>60,940</u>	<u>71,676</u>
			2.28
Total Equities		<u>2,219,490</u>	<u>2,945,899</u>
			93.62
Embedded Broker Commissions			
		<u>(730)</u>	
Total Investments		<u>2,218,760</u>	<u>2,945,899</u>
			93.62
Other Assets Less Liabilities		<u>200,749</u>	6.38
Net Assets Attributable to Holders of Redeemable Units		<u>3,146,648</u>	<u>100.00</u>