

# Emerge ARK AI & Big Data ETF

## Schedule of Investment Portfolio

As at June 30, 2020

Number of Shares	Average Cost \$	Fair Value \$	Percentage of Net Assets %
<b>Equities</b>			
<b>Communication Services</b>			
631	Facebook Inc.	202,915	195,150
7,929	HUYA Inc.	197,396	201,624
146	Netflix Inc.	87,520	90,486
5,102	Pagerduty Inc.	191,969	198,879
893	Sea Ltd.	117,625	130,433
7,385	Snap Inc.	222,700	236,273
503	Spotify Technology S.A.	155,588	176,883
2,461	Tencent Holdings Ltd.	204,600	214,522
1,166	Twitter Inc.	51,786	47,310
3,615	Zillow Group Inc.	289,867	283,652
		1,721,966	1,775,212
			22.67
<b>Consumer Discretionary</b>			
442	Alibaba Group Holding Ltd.	131,660	129,853
54	Amazon.com Inc.	189,954	202,907
116	MercadoLibre Inc.	142,268	155,745
842	Pinduoduo Inc.	87,009	98,442
2,703	Roku Inc.	455,930	429,006
522	Tesla Inc.	621,537	767,711
		1,628,358	1,783,664
			22.77
<b>Financials</b>			
5,940	LendingClub Corp.	50,863	36,811
601	LendingTree Inc.	227,983	237,000
		278,846	273,811
			3.50
<b>Health Care</b>			
227	Teladoc Health Inc.	55,701	59,003
3,260	Veracyte Inc.	119,226	115,000
		174,927	174,003
			2.22
<b>Information Technology</b>			
6,099	2U Inc.	283,128	315,329
174	Adobe Inc.	98,000	103,164
272	Adyen NV	10,834	10,836
521	Alteryx Inc.	108,424	116,574
245	Apple Inc.	113,850	121,731
344	Atlassian Corp PLC	80,531	84,462
644	CrowdStrike Holdings Inc.	85,991	87,968
384	HubSpot Inc.	112,151	117,338
152	NVIDIA Corp.	69,868	78,651
302	Okta Inc.	77,976	82,360
479	PayPal Holdings Inc.	107,063	113,668
5,931	Pinterest Inc.	188,063	179,091
7,599	Pure Storage Inc.	172,200	179,364
272	Salesforce.com Inc.	67,410	69,399
3,457	Slack Technologies Inc.	154,291	146,386
858	Splunk Inc.	210,789	232,201
4,430	Square Inc.	587,907	633,176
294	Synopsys Inc.	72,679	78,085
153	Trade Desk Inc.	77,122	84,709

456	Twilio Inc.	122,285	136,276	
177	VMware Inc.	35,178	37,333	
378	Workday Inc.	92,967	96,460	
1,407	Xilinx Inc.	183,731	188,549	
592	Zscaler Inc.	80,101	88,291	
		<u>3,192,539</u>	<u>3,381,401</u>	43.17
	<b>Total Equities</b>	<u>6,996,636</u>	<u>7,388,091</u>	<u>94.33</u>
	<b>Embedded Broker Commissions</b>	<u>(378)</u>		
	<b>Total Investments</b>	<u>6,996,258</u>	<u>7,388,091</u>	<u>94.33</u>
	Other Assets Less Liabilities		<u>444,196</u>	5.67
	<b>Net Assets Attributable to Holders of Redeemable Units</b>		<u>7,832,287</u>	<u>100.00</u>